

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Erick Johnston

(814)345-5615      Extn :4850

Contact Person

Telephone

Extension

ejohnston@westbranch.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Branch Area SD	COUNTY : Clearfield	AUN : 110179003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )? Yes   
No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$18674896
Ending Unassigned Fund Balance	\$1587365
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

2019-2020 Final General Fund Budget  
LEA : 110179003 West Branch Area SD  
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Account Description	Amounts
0810 Nonspendable Fund Balance	152,135
0820 Restricted Fund Balance	3,790,626
0830 Committed Fund Balance	794,798
0840 Assigned Fund Balance	1,587,365
0850 Unassigned Fund Balance	\$6,172,789
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	

**5900 Budgetary Reserve**

**Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$6,324,924**

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	152,135
0830 Committed Fund Balance	3,790,626
0840 Assigned Fund Balance	319,865
0850 Unassigned Fund Balance	2,634,220

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

**\$6,744,711**

**Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources	5,628,207
7000 Revenue from State Sources	11,922,854
8000 Revenue from Federal Sources	551,913
9000 Other Financing Sources	

**Total Estimated Revenues And Other Financing Sources**

**\$18,102,974**

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation**

**\$24,847,685**

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Clearfield	101.8437	105.3000	3.40%	Yes	3.4%				
	Clinton	13.1000	13.4000	2.30%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes - Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes - Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

Act 1 Index (current): 3.4%

Calculation Method:

Number of Decimals For Tax Rate Calculation: 1

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Section 672.1 Method Choice: (a)(1)

Revenue

1

\$3,932,500

\$282,753

\$4,215,253

\$4,683,454

Clearfield

Clinton

Total

**2018-19 Data**

a. Assessed Value

b. Real Estate Mills

**I. 2019-20 Data**

c. 2017 STEB Market Value

d. Assessed Value

e. Assessed Value of New Constr/ Renov

**2018-19 Calculations**

f. 2018-19 Tax Levy

(a \* b)

**2019-20 Calculations**

g. Percent of Total Market Value

h. Rebalanced 2018-19 Tax Levy

(f Total \* g)

i. Base Mills Subject to Index

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage

k. Tax Levy Needed

(Approx. Tax Levy \* g)

**I. 2019-20 Real Estate Tax Rate**

(k / d \* 1000)

m. Tax Levy Generated by Mills

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

(n \* Est. Pct. Collection)

\$51,182,493

\$8,221,400

13.1000

\$271,026,563

\$51,612,868

\$0

\$4,481,139

\$107,700

2.36143%

\$105,819

100.000000%

\$4,481,139

101.8437

13.1000

90.230000%

\$4,572,858

53.42000%

\$110,596

89.36076%

\$4,683,454

105.3000

13.4000

\$110,216

\$4,678,948

\$4,396,195

\$3,928,473

Act 1 Index (current): 3.4%  
 Calculation Method: 1  
 Number of Decimals For Tax Rate Calculation:  
 Approx. Tax Revenue from RE Taxes: \$3,932,500  
 Amount of Tax Relief for Homestead Exclusions: \$282,753  
 Total Approx. Tax Revenue: \$4,215,253  
 Approx. Tax Levy for Tax Rate Calculation: \$4,683,454

	Revenue	Section 672.1 Method Choice:	(a)(1)
Clearfield		Clinton	Total
Index Maximums			
p. Maximum Mills Based On Index	105.3063	13.5454	
(i * (1 + Index))			
q. Mills In Excess of Index	0.0000	0.0000	
(if (l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$4,569,005	\$111,412	\$4,680,417
(p / 1000 * d)			
IV. s. Millage Rate within Index?	Yes	Yes	
(if l > p Then No)			
t. Tax Levy In Excess of Index	\$0	\$0	\$0
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index	\$0	\$0	\$0
(t * Est. Pct. Collection)			

Information Related to Property Tax Relief  
 V. Assessed Value Exclusion per Homestead \$5,200.00  
 Number of Homestead/Farmstead Properties 10  
 Median Assessed Value of Homestead Properties 2271

2281  
 \$10,400

Act 1 Index (current): 3.4%

Calculation Method:

Number of Decimals For Tax Rate Calculation: 1

Approx. Tax Revenue from RE Taxes: \$3,932,500

Amount of Tax Relief for Homestead Exclusions: \$282,753

Total Approx. Tax Revenue: \$4,215,253

Approx. Tax Levy for Tax Rate Calculation: \$4,683,454

State Property Tax Reduction Allocation used for: Homestead Exclusions

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

Amount of Tax Relief from State/Local Sources

Section 672.1 Method Choice: (a)(1)

Revenue

1

\$3,932,500

\$282,753

\$4,215,253

\$4,683,454

Clearfield

Clinton

Total

\$282,753	Lowering RE Tax Rate	\$0
\$0		\$0
<b>\$282,753</b>		<b>\$282,753</b>





	Amount
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	3,928,473
6112 Interim Real Estate Taxes	2,447
6113 Public Utility Realty Taxes	6,063
6114 Payments in Lieu of Current Taxes - State / Local	30,932
6120 Current Per Capita Taxes, Section 679	16,250
6140 Current Act 511 Taxes - Flat Rate Assessments	33,075
6150 Current Act 511 Taxes - Proportional Assessments	737,381
6400 Delinquencies on Taxes Levied / Assessed by the LEA	289,000
6500 Earnings on Investments	107,235
6700 Revenues from LEA Activities	28,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	374,129
6910 Rentals	1,250
6990 Refunds and Other Miscellaneous Revenue	73,972
	<b>\$5,628,207</b>
<b>REVENUE FROM LOCAL SOURCES</b>	
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	7,821,226
7220 Vocational Education	40,000
7271 Special Education funds for School-Aged Pupils	866,826
7311 Pupil Transportation Subsidy	750,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	252,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	282,753
7360 Safe Schools	20,000
7810 State Share of Social Security and Medicare Taxes	353,687
7820 State Share of Retirement Contributions	1,513,362
	<b>\$11,922,854</b>
<b>REVENUE FROM STATE SOURCES</b>	
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	392,251
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	47,262
8517 NCLB, Title IV - 21st Century Schools	30,347
8519 NCLB, Title VI - Flexibility and Accountability	20,303
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000

2019-2020 Final General Fund Budget

LEA : 110179003 West Branch Area SD

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Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming  
(Quarterly) Program

1,750

**REVENUE FROM FEDERAL SOURCES**

\$551,913

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES**

18,102,974

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,225,900
1200 Special Programs - Elementary / Secondary	2,445,155
1300 Vocational Education	1,019,904
1400 Other Instructional Programs - Elementary / Secondary	53,130
1800 Pre-Kindergarten	284,302
<b>Total Instruction</b>	<b>\$11,028,391</b>
2000 Support Services	
2100 Support Services - Students	540,192
2200 Support Services - Instructional Staff	930,656
2300 Support Services - Administration	1,070,984
2400 Support Services - Pupil Health	250,812
2500 Support Services - Business	349,094
2600 Operation and Maintenance of Plant Services	1,818,949
2700 Student Transportation Services	1,045,137
<b>Total Support Services</b>	<b>\$6,005,824</b>
3000 Operation of Non-Instructional Services	
3200 Student Activities	384,140
3300 Community Services	2,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$386,640</b>
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,254,041
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,254,041</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,674,896</b>

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,699,749
200 Personnel Services - Employee Benefits	2,667,129
300 Purchased Professional and Technical Services	156,064
400 Purchased Property Services	3,000
500 Other Purchased Services	371,934
600 Supplies	199,053
700 Property	123,636
800 Other Objects	15,335
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,225,900</b>
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,149,349
200 Personnel Services - Employee Benefits	779,827
300 Purchased Professional and Technical Services	129,850
500 Other Purchased Services	328,350
600 Supplies	56,779
800 Other Objects	1,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,445,155</b>
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	174,274
200 Personnel Services - Employee Benefits	100,319
300 Purchased Professional and Technical Services	1,301
500 Other Purchased Services	737,260
600 Supplies	6,750
<b>Total Vocational Education</b>	<b>\$1,019,904</b>
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
500 Other Purchased Services	52,825
600 Supplies	305
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$53,130</b>
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	148,812
200 Personnel Services - Employee Benefits	86,864
300 Purchased Professional and Technical Services	2,261
500 Other Purchased Services	8,982
600 Supplies	37,383
<b>Total Pre-Kindergarten</b>	<b>\$284,302</b>
<b>Total Instruction</b>	<b>\$11,028,391</b>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	281,251
200 Personnel Services - Employee Benefits	219,931
500 Other Purchased Services	2,525
600 Supplies	36,085

Description	Amount
800 Other Objects	400
<b>Total Support Services - Students</b>	<b>\$540,192</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	399,152
200 Personnel Services - Employee Benefits	265,563
300 Purchased Professional and Technical Services	31,556
500 Other Purchased Services	25,375
600 Supplies	67,879
700 Property	96,464
800 Other Objects	44,667
<b>Total Support Services - Instructional Staff</b>	<b>\$930,656</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	545,116
200 Personnel Services - Employee Benefits	378,780
300 Purchased Professional and Technical Services	37,470
500 Other Purchased Services	12,400
600 Supplies	50,606
700 Property	3,000
800 Other Objects	43,612
<b>Total Support Services - Administration</b>	<b>\$1,070,984</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	77,922
200 Personnel Services - Employee Benefits	32,690
300 Purchased Professional and Technical Services	133,175
400 Purchased Property Services	1,000
500 Other Purchased Services	525
600 Supplies	5,500
<b>Total Support Services - Pupil Health</b>	<b>\$250,812</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	160,435
200 Personnel Services - Employee Benefits	156,719
300 Purchased Professional and Technical Services	5,800
500 Other Purchased Services	2,840
600 Supplies	18,300
800 Other Objects	5,000
<b>Total Support Services - Business</b>	<b>\$349,094</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	507,530
200 Personnel Services - Employee Benefits	494,536
300 Purchased Professional and Technical Services	37,275
400 Purchased Property Services	287,623
500 Other Purchased Services	57,975
600 Supplies	305,077
700 Property	122,486
800 Other Objects	6,447

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,041,737
600 Supplies	3,400
Total Student Transportation Services	<b>\$1,045,137</b>
Total Support Services	<b>\$6,005,824</b>
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	178,036
200 Personnel Services - Employee Benefits	83,892
300 Purchased Professional and Technical Services	23,165
400 Purchased Property Services	5,900
500 Other Purchased Services	43,050
600 Supplies	34,332
800 Other Objects	15,765
Total Student Activities	<b>\$384,140</b>
3300 <u>Community Services</u>	
600 Supplies	2,500
Total Community Services	<b>\$2,500</b>
Total Operation of Non-Instructional Services	
5000 Other Expenditures and Financing Uses	<b>\$386,640</b>
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	218,289
900 Other Uses of Funds	1,035,752
Total Debt Service / Other Expenditures and Financing Uses	<b>\$1,254,041</b>
Total Other Expenditures and Financing Uses	<b>\$1,254,041</b>
<b>TOTAL EXPENDITURES</b>	<b>\$18,674,896</b>

Cash and Short-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund	7,350,000	6,599,314
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	32,500	25,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund	107,423	67,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$7,489,923</b>	<b>\$6,691,314</b>

Long-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



06/30/2019 Estimate                      06/30/2020 Projection

Long-Term Investments	
Permanent Fund	
Total Long-Term Investments	\$7,489,923
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$6,691,314</b>

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	7,676,882	6,704,923
0530 Lease-Purchase Obligations	2,682,214	2,411,982
0540 Accumulated Compensated Absences	215,388	161,541
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$10,574,484</b>	<b>\$9,278,446</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

06/30/2019 Estimate      06/30/2020 Projection

Long-Term Indebtedness

0530	Lease-Purchase Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease-Purchase Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease-Purchase Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease-Purchase Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease-Purchase Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	

Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities  
**Total Food Service / Cafeteria Operations Fund**  
**Child Care Operations Fund**  
0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

06/30/2019 Estimate

06/30/2020 Projection

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**



<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>	<b>\$10,574,484</b>	<b>\$9,278,446</b>
<b>Total Long-Term Indebtedness</b>		

Short-Term Payables

General Fund	06/30/2019 Estimate	06/30/2020 Projection
Public Purpose (Expendable) Trust Fund	1,341,001	1,317,780
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$1,341,001

\$1,317,780

\$11,915,485

\$10,596,226

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The school district maintains an Unassigned Fund Balance to ensure that the district meets it's monthly cash flow needs for vendor payments and payroll, and to maintain a reserve for unknown events such as a PA budget not being passed in a timely manner.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The School Board of the West Branch Area School District has committed \$2,000,000 to future PSERS expenditures, and \$1,790,626 to future capital projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The administration of the West Branch Area School District has assigned \$319,865 to earmark funds for new band uniforms, a new wrestling mat, and for capital athletic fields expenditures.